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Ameresco Helps Silver Falls School District Save \$87,000 Annually Through Energy Conservation Upgrades

Energy-saving improvements will reduce both the District's consumption and its utility spend

SILVERTON, Ore. — October 21, 2019 – [Ameresco](#), Inc. (NYSE: AMRC), a leading [energy efficiency](#) and [renewable energy](#) company, and Silver Falls School District announced today that they have partnered on a \$1.8 million Energy Savings Performance Contract (ESPC). This project will improve the interior and exterior lighting at 13 district schools, the District office and its bus depot. The project is expected to save \$87,000 annually.

Ameresco provided coordination and management of reimbursement from utility public purpose charges and the Energy Trust of Oregon along with estimated energy savings, making this project budget neutral with no impact to the District's general fund budget.

In addition to conserving energy and realizing those related cost savings, the District also sought to improve environmental conditions by removing all remaining fluorescent tubes and remediating all polychlorinated biphenyl (PCB) ballasts present within school facilities. PCBs are classified as persistent organic pollutants and are a probable human carcinogen. Proper care will be taken to ensure safe removal and disposal of all contaminants.

"We appreciate Ameresco's diligence in auditing our facilities and creating a project that best suits our District," said Lorin Stanley, Maintenance and Facility Director for Silver Falls School District. "Ameresco streamlined this process, giving us greatly improved lighting systems, which also significantly reduces our current and future maintenance costs. We're glad that our decision to make these energy conservation improvements will have positive and near-term implications for not only our operating budget but also for the well-being of our school community."

"We continue to see a commitment to energy conservation in the K-12 market in both Oregon and beyond," said Louis Maltezos, Executive Vice President at Ameresco. "We look forward to helping the Silver Falls School District by significantly reducing its energy use and associated costs for lighting by replacing existing lights with long-lasting LEDs. And, we commend the District for embarking on this endeavor that is both environmentally and economically responsible."

This project is expected to be completed in 2019.

About Silver Falls School District

This rural school district has nearly 4,000 students across thirteen schools. It's located near Oregon's capital, Salem, and covers 256 square miles.

About Ameresco, Inc.

Founded in 2000, Ameresco, Inc. (NYSE:AMRC) is a leading independent provider of comprehensive services, energy efficiency, infrastructure upgrades, asset sustainability and renewable energy solutions for businesses and organizations throughout North America and Europe. Ameresco's sustainability services include upgrades to a facility's energy infrastructure and the development, construction and operation of renewable energy plants. Ameresco has successfully completed energy saving, environmentally responsible projects with federal, state and local governments, healthcare and educational institutions, housing authorities, and commercial and industrial customers. With its corporate headquarters in Framingham, MA, Ameresco has more than 1,000 employees providing local expertise in the United States, Canada, and the United Kingdom. For more information, visit www.ameresco.com.

The announcement of a customer's entry into a project contract is not necessarily indicative of the timing or amount of revenue from such contract, of the company's overall revenue for any particular period or of trends in the company's overall total project backlog. This project was included in our previously reported contracted backlog as of June 30, 2019.