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Ameresco Launches Efficiency and Facility Renewal Project with NRC at Research Facilities in Atlantic Canada

Implementation begins on NRC project to reduce costs and upgrade facilities

FRAMINGHAM, MA and TORONTO, ON – September 8, 2016 – Ameresco, Inc. (NYSE: AMRC), a leading energy efficiency and renewable energy company, announced today that it has partnered with the National Research Council of Canada (NRC) on a new energy savings project. The $3.9 million (CAD) comprehensive energy efficiency and facility renewal project at NRC's research facilities in Halifax, Nova Scotia and in St. John's, Newfoundland are expected to save over $330,000 annually in utility costs. The project, expected to be completed in 2017, is proceeding with energy infrastructure retrofits and enhancements that promise greater efficiency, cost savings, and lowering of greenhouse gas (GHG) emissions.

"Ameresco is honoured to continue our work with the National Research Council of Canada on this third project as it celebrates its 100-year anniversary," said Bob McCullough, President, Ameresco Canada. "This project supports building improvements that are expected to deliver energy cost-savings allowing NRC to continue their R&D initiatives which are of strategic importance and economic value to Canada."

Under the energy savings agreement, planned measures to optimize efficiency include: lighting retrofits and installation of energy-efficient lighting; building automation system enhancements; ventilation improvements; laboratory refrigeration, freezer and environmental chamber consolidation and upgrades; fume hood system optimization, and water consumption reductions.

The environmental benefits from this project include the reduction of up to 590 metric tonnes of CO_2 equivalents, which is equal to removing 114 passenger vehicles from the road annually. In addition, the project can support other unique savings benefits including 1.024 MWh and 164 kW of electricity, 10,223 gigajoules of steam, and 14,154 cubic meters of city water each year.

Work at NRC's Atlantic Canada research facilities is part of a larger project with Ameresco, which also includes work at three buildings in Ottawa valued at $5.4 million that are nearing completion. The project will bring the total utility savings achieved to approximately $2.3 million annually once completed. This is the third project on which NRC has worked with Ameresco. In 2008, Ameresco completed work on its first NRC project, a $3.7 million initiative resulting in annual utility savings of $483,000. The second was a $9.3 million project, with annual utility savings of more than $993,000, at 100 Sussex Drive in Ottawa, for which NRC and Ameresco received the 2014 Real Property Institute of Canada (RPIC) Energy Award for Energy Efficiency of Federal Buildings.

About Ameresco
Founded in 2000, Ameresco, Inc. (NYSE:AMRC) is a leading independent provider of comprehensive services, energy efficiency, infrastructure upgrades, asset sustainability and renewable energy solutions for businesses and organizations throughout North America and Europe. Ameresco's sustainability services include upgrades to a facility's energy infrastructure

and the development, construction and operation of renewable energy plants. Ameresco has successfully completed energy saving, environmentally responsible projects with Federal, state and local governments, healthcare and educational institutions, housing authorities, and commercial and industrial customers. With its corporate headquarters in Framingham, MA, Ameresco has more than 1,000 employees providing local expertise in the United States, Canada, and the United Kingdom. For more information, visit www.ameresco.com.

The announcement of a customer's entry into a project contract is not necessarily indicative of the timing or amount of revenue from such contract, of the company's overall revenue for any particular period or of trends in the company's overall total construction backlog. The project was reflected in our total project backlog as of June 30, 2016.

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