



2021 ESG Report
Full Year 2021 Appendix

AMERESCO 

Full Year 2021 Appendix

Founded in 2000, Ameresco, Inc. (NYSE:AMRC) is a leading cleantech integrator and renewable energy asset developer, owner and operator. Our comprehensive portfolio includes energy efficiency, infrastructure upgrades, asset sustainability, and renewable energy solutions delivered to clients throughout North America and Europe.

This 2021 Appendix provides full year figure updates for the metrics published in **Ameresco’s 2021 ESG Report: Innovation. Integrity. Action.**, published in December, 2021. Please refer to the 2021 ESG Report page listed in each of the following updates for more detail on Ameresco’s programs and strategies on each topic.

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Ameresco, Inc. (NYSE: AMRC) Fast Facts

All Figures as of December 31, 2021

\$1.2B

FY 2021
Revenue

\$152.7M

FY 2021
Adjusted EBITDA

\$3.05B

Awarded and Contracted
Project Backlog

\$1.1B

Energy Asset
Revenue Visibility

343 MWe

Energy Assets
In Operation

\$1.1B

Operations & Maintenance
(O&M) Backlog

414 MWe

Energy Assets
In Development
& Construction

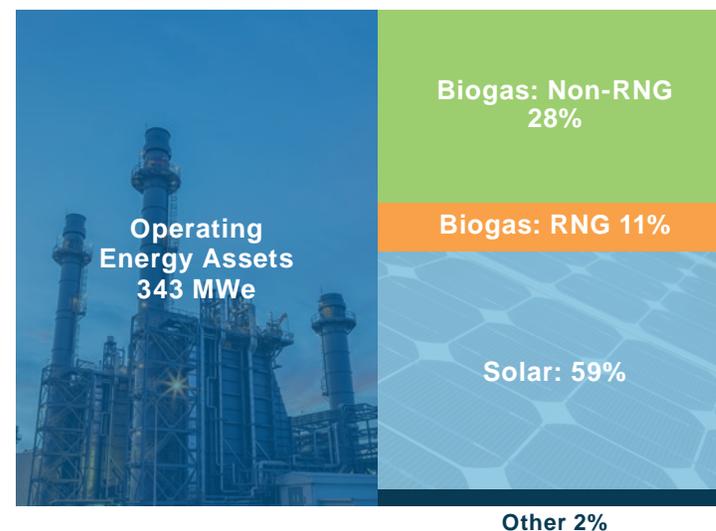
60+
Offices

Providing Local Experts
in Markets Served

\$11B+

In Energy Solutions
Delivered Since Inception

Energy Asset Portfolio



Doing Well by Doing Good: Innovation. Action. Integrity.



Environmental



75M+ METRIC TONS
OF CO₂*

Cumulative carbon offset from Ameresco's renewable assets & customer projects (2010-2021)



2040 NET ZERO

carbon neutral operations commitment (scopes 1 & 2)



1,100+ TREE SEED
GROW KITS

distributed in 2021, one to every employee



5 DAYS OF
GREEN WEEK

workspace & home sustainability education and inspiration



Social



21% FEMALE*

among total global workforce



6.9 YEARS

average employee tenure of service



2,032 HOURS*

devoted to local volunteerism initiatives



\$172,000+ DONATED &
MATCHED*

to employee donations to non-profit 501(c)(3) organizations



Governance



11,950 HOURS*

of completed training companywide, 2021



3,815 HOURS*

of cybersecurity trainings completed, 2021



20 MEMBERS

in Global Safety Ambassador Program, launched in 2021



78% INDEPENDENT

directors among Ameresco's board members

* Figures updated since original publication of graphic in the 2021 ESG Report (page 10). All figures as of December 31, 2021.

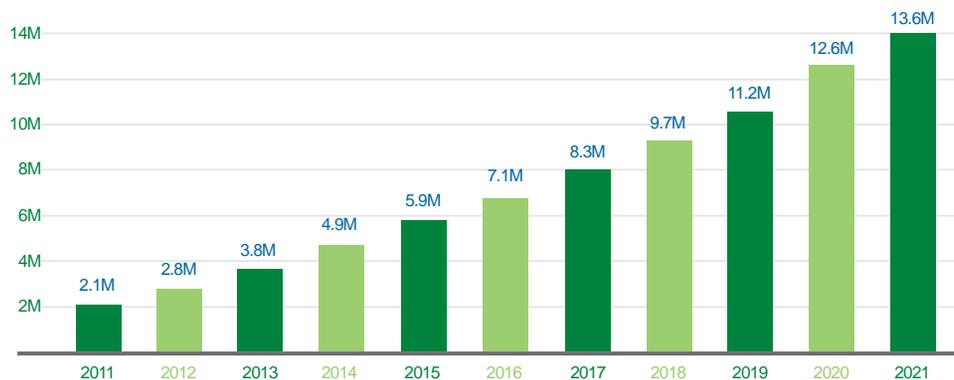
Environmental Metrics

Realizing our Customers' Net Zero Goals (Page 15)

In pursuit of energizing a sustainable world, we are proud that Ameresco's renewable energy assets and customer projects delivered a carbon offset equivalent to approximately 13.6 million metric tons of carbon dioxide (CO₂) in 2021.

Progressing towards Ameresco's commitment to reduce our customers' carbon footprints by a cumulative 500 million metric tons by 2050, over 75 million cumulative metric tons have been avoided since Ameresco went public in 2010.

Aggregate Metric Tons of CO₂ Avoided per Year



2021 offset equivalent to greenhouse gas emissions from



~33B
MILES

driven by an average passenger vehicle

2021 offset equivalent to carbon dioxide emissions from



~1.7M
HOMES

energy use for one year

2021 offset equivalent to carbon sequestered by



~16M
ACRES

of U.S. forests in one year



Our Carbon Footprint (Page 24)

Ameresco is benchmarking our progress towards our 2040 net zero commitment against 2019 emissions baseline. In 2021, Ameresco's scope 1 and 2 raw emissions totaled 45,381 metric tons of CO₂ equivalent across our global operations. Aligned with our baseline, 95% of scope 1 and 2 raw emissions are attributable to our owned energy assets that produce renewable natural gas and biogas. Our reported categories of scope 3 emissions – employee commuting and business travel – totaled 6,418 metric tons of CO₂ equivalent.

Metric Tons CO ₂ e	2019	2020	2021
Scope 1	25,131	25,223	23,409
Scope 2	21,937	22,347	21,973
Total Scope 1 + 2*	47,068	47,570	45,382
Scope 3 (Limited) Commuting & Business Travel	11,012	5,535	6,418

Carbon Footprint by Geographic Region

(Page 25)

2021	US	CAN	UK	TOTAL
Scope 1	23,385	24	-	23,409
Scope 2	21,923	45	5	21,973
Scope 1 + 2*	45,308	69	5	45,382

Carbon Intensity

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Carbon Intensity Metric Tons of CO ₂ e (Scope 1 + 2) per...	2019	2021
Revenue (MT CO ₂ e / \$ Million)	54.3	37.3
Employee (MT CO ₂ e / FTE)	41.8	35.7



Social Metrics

The Ameresco Team (Page 39)

Driven by our mission to energize a sustainable world and our long-standing C.A.R.I.N.G. values, Ameresco strives to provide a great place to work that attracts, develops, and retains the best talent, and also celebrates diversity and employee satisfaction.



■ US ■ UK ■ Canada



■ Female ■ Male

**BEST AND
BRIGHTEST[®]
COMPANIES**
TO WORK FOR
IN THE NATION
WINNER 2021



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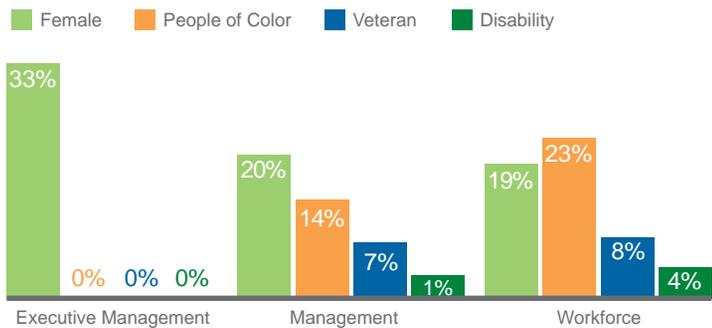
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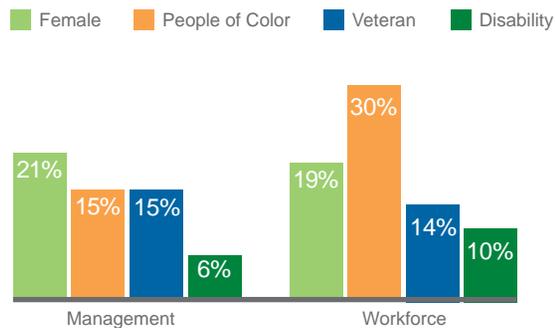
Diversity, Equity, Inclusion and Justice (Page 44 - 45)

As we lead the quest to change the world as a trusted sustainability partner, we embrace, support, and celebrate unique ways of thinking. We truly believe innovation demands diversity of thought.

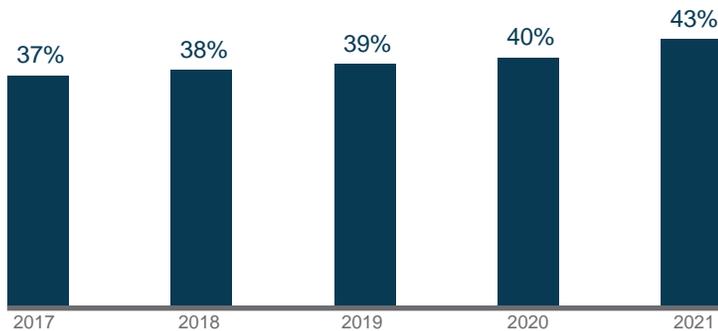
Organization Totals (as of 12/31/2021)⁽³⁾



2021 New Hires



% Cumulative Employee Diversity (2017-2021)^(1,2)



(1, 2, 3) Note: Data 1/1/2021 through 12/31/2021. Key diversity groups include women, people of color, veterans, and individuals with disabilities. Data represents US employees only due to personal information privacy regulations in Canada and Europe.





Employee Training (Pages 47 and 58)

Employee Training	2021 Hours
IT & Cybersecurity	3,815
Human Resources	3,232
Safety	1,054
Sales & Marketing	3,849
Total Companywide Training	11,950 Hours

C.A.R.I.N.G. for Our Communities (Page 48 - 51)

Volunteerism: In 2021, employees from the Ameresco team devoted a collective 2,032 hours to volunteerism initiatives.

Charitable Giving: In 2021, Ameresco donated over \$172,000 to the non-profit 501(c)(3) organizations listed on page 51 in addition to those indicated below. This total includes both corporate and regional business unit donations, plus Ameresco's match of employee donations.

2021 Komen MA More Than Pink Walk
 American Bird Conservancy
 American Society for the Prevention of
 Cruelty to Animals (ASPCA)
 Animal Legal Defense Fund
 Autism Speaks
 Billion Oyster Project
 Bountiful Blessings in Pleasanton, TX
 Boy Scouts of America
 Boys & Girls Club
 Brigid's House of Hope
 Can Do Cancer
 Cancer Research Institute
 Care International
 Ctr. for Orangutan & Chimpanzee Conservation
 Children's Cancer Association - 2021 Wonderball
 Crossroads
 Delta Institute
 Direct Relief

Donors Choose - Social Issues Book Club
 Earthjustice
 Environmental Defense Fund
 Epilepsy Foundation
 Family Life Education
 Footprint Project
 Forest Society
 Future in Sight - Walk For Sight
 Girls on The Run - Maine
 Give Lively - Every Mother Counts
 Givedirectly
 Greater Chicago Food Depository
 Gretchen Weller Foundation
 Hope for Haiti, Inc.
 Hope Services
 Inspiration4 - St. Jude
 International Institute of MN
 International Rescue Committee
 Joe of Music School - Knoxville, TN

K9s for Warriors
 Kappa Delta Foundation
 Kiva Microfunds
 Lake Oswego School Foundation
 Maine Public
 Marc Lustgarten Pancreatic Cancer Foundation
 Mary E. Flaherty School Fun Run
 Metropolitan Wilmington Urban League
 Minnesota Public Radio
 Multiple Sclerosis Society of Canada
 National Audubon Society
 Natural Resources Defense Council
 No Kid Hungry
 North Texas Giving Day
 North to The Future Business and Professional
 Women Organization
 Northwest Down Syndrome Association
 Northwestern University
 Ocean Conservancy

One Earth Film Festival
 Planned Parenthood Federation of America.
 Rainforest Foundation
 River Dell Elementary PTA Fun Run
 Ronald McDonald House Charities
 Runaway for Recovery
 Samaritan's Purse
 Santa Clara Univ. - Alumni Family Scholarship
 Santa Clara Univ. - History Department
 Sea Turtle Conservancy
 Second Harvest Food Bank
 The Elephant Sanctuary in Tennessee
 Toys for Tots
 UNICEF
 Union of Concerned Scientists
 Unshakeable
 Vashon Island Pet Protection
 World Vision Canada
 YMCA Charles River Annual Fund



Governance Metrics

Health & Safety (Page 56)

Ameresco highly values the health and safety of our employees, contractors, customers, and communities. We truly believe that no financial goal, work task, client deliverable, or schedule demand is worth an injury, and that every Ameresco employee, supplier, contractor, partner, and vendor has a responsibility to work safely.

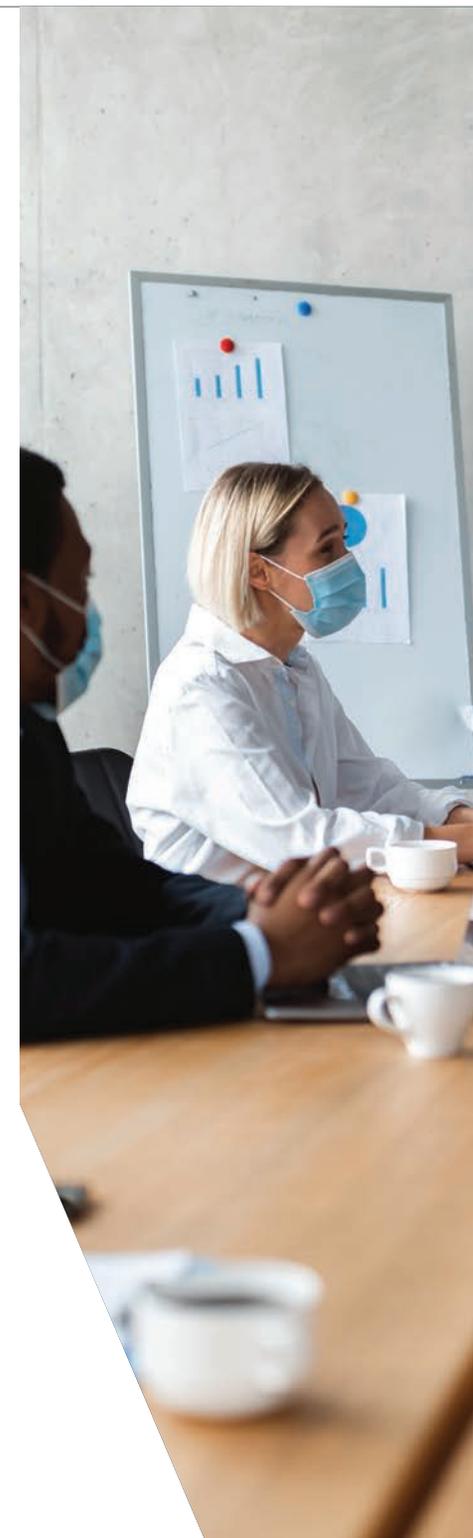
U.S. Department of Labor Bureau of Labor Statistics incidence rates of nonfatal occupational injuries and illnesses by industry⁽¹⁾ and case types, and fatal occupational injuries by industry, 2020 (most recent published BLS data)

	NAICS Code*	Total Recordable Cases ⁽¹⁾	Cases with Days Away from Work ⁽¹⁾	Cases with days of job transfer or restriction ⁽¹⁾	Total Fatal Injuries (number)
BLS Industry Data (2020) <i>Architectural, Engineering & Related Services</i>	5413	0.5	0.2	0.1	25
Ameresco (2019)	54133	0.49	0.19	0.09	0
Ameresco (2020)	54133	0.29	0.29	0	0
Ameresco (2021)	54133	0.31	0.31	0	0

* The North American Industry Classification System (NAICS) is the standard used by Federal statistical agencies in classifying business establishments for the purpose of collecting, analyzing, and publishing statistical data related to the U.S. business economy. Architectural, Engineering & Related Services Industry's NAICS code is 5413. Ameresco's NAICS code is 54133.

(1) The incidence rates represent the number of injuries and illnesses per 100 full-time workers and were calculated as: $(N/EH) \times 200,000$, where:

- N = number of injuries and illnesses
- EH = total hours worked by all employees during the calendar year
- 200,000 = base for 100 equivalent full-time workers (working 40 hours per week, 50 weeks per year)





Corporate Headquarters

111 Speen Street, Suite 410
Framingham, MA 01701 USA

1-866-AMERESCO
www.ameresco.com

Investor Relations

Eric Prouty
Advisory Partners
212-750-5800
eprouty@ameresco.com
ir@ameresco.com

Ameresco, Inc.'s common stock is listed on the New York Stock Exchange under the symbol "AMRC."

This FY 2021 Appendix should be read in conjunction with Ameresco's 2021 ESG Report (published December 14, 2021) and Ameresco's Annual Report on Form 10-K for the year ended December 31, 2021, its Proxy Statement for the 2022 Annual Meeting of Stockholders and its Quarterly Report on Form 10-Q for the quarter ended March 31, 2022 all of which contain additional information about our company. Furthermore, this report contains forward-looking statements within the meaning of federal and state securities laws. In some cases, you can identify forward-looking statements by terms such as "may," "will," "should," "expects," "plans," "anticipates," "could," "intends," "target," "projects," "contemplates," "believes," "estimates," "predicts," "potential" or "continue" or the negative of these terms or other similar expressions. All statements other than statements of historical fact contained in this report are forward-looking statements. You are cautioned not to rely on these forward-looking statements, which are based on current expectations of future events. For important information about the risks and uncertainties that could cause actual results to vary materially from the assumptions, expectations, and projections expressed in any forward-looking statements, please refer to the "Forward-Looking Statements" and "Risk Factors" sections of Ameresco's Annual Report on Form 10-K for the year ended December 31, 2021 and its Quarterly Report on Form 10-Q for the quarter ended March 31, 2022, all of which can be found at <https://ir.ameresco.com/sec-filings>.

Nothing in this material is incorporated by reference or shall be deemed to be incorporated by reference into the documents that we have filed or will file with the U.S. Securities and Exchange Commission.

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