

Commercial Property Assessed Clean Energy (C-PACE) Financing



C-PACE is an innovative financing program available to help U.S. property owners access affordable and long-term financing for energy upgrades, facility renovations, new construction, and renewable energy projects.

Property owners use C-PACE financing because it reduces ongoing OpEx, tackles unfunded property improvements, increases equity within the property, and results in a significantly higher After Repair Value (ARV).

This financing option is beneficial because it saves money, drives equity, and increases building value. Most importantly, borrowed capital pays for the upfront costs associated with energy projects.

C-PACE financing works for all types of commercial real estate and non-profit owned buildings: office, retail, industrial, agricultural, multi-family, and more. All improvements are financed through a non-recourse voluntary tax assessment at an interest rate much lower than traditional financing and cannot be accelerated.

This program pays for 100% of project costs (including soft costs) and is repaid for up to 25 years. C-PACE stays with the building through an assessment added to the property's tax bill. If the property is sold, repayment obligation transfers automatically to the next owner.

Applications of C-PACE Financing Include:

- Code Requirements
- Elevator & Escalator Replacements
- Lighting Upgrades & Automation
- Building Automation Systems
- Major HVAC Replacements
- New Construction
- Renovations & Additions
- Roof Replacements
- Solar & Renewable Energy
- Steam/Chilled Water Retrofits
- Windows & Building Envelope

Benefits of C-PACE Financing:

- 100% Off-Balance Sheet Financing
- Financing Costs Can Be Passed Along to Tenants
- Transfers with Property Sale
- Increased Property ARV
- Non-Recourse Financing that Cannot Be Accelerated
- Reduced Ongoing OpEx

AMERESCO

by the Numbers



Delivered over **\$6 Billion** in Energy Solutions



70+ Offices Throughout the USA, Canada, and the UK and more than **1,000 Employees**



Developed over **300 MW** of Renewable Energy Projects



Up to **45% Energy Cost Savings** with Comprehensive, Audit-Based Improvements



Socially **Responsible** & Economically **Efficient**



In 2019, Ameresco's Renewable Energy Assets and Customer Projects Delivered a Carbon Offset Equivalent to **11,167,978** Metric Tons of CO₂

Bringing Long-Term Value to Customers Since 2000

Founded in 2000, Ameresco, Inc. (NYSE:AMRC) is a leading independent provider of comprehensive services, energy efficiency, infrastructure upgrades, asset sustainability, and renewable energy solutions for businesses and organizations throughout North America and Europe. Ameresco's sustainability services include upgrades to a facility's energy infrastructure and the development, construction, and operation of renewable energy plants.



Ameresco's Advanced Technology Portfolio Includes:

Energy Efficiency | Distributed Energy Generation, Storage & Microgrids | Infrastructure | Energy Analytics & Supply Management | Operations & Maintenance

Ameresco has successfully completed energy saving, environmentally responsible projects with Federal, state and local governments, healthcare and educational institutions, housing authorities, and commercial and industrial customers. With its corporate headquarters in Framingham, MA, Ameresco has more than 1,000 employees providing local expertise in the United States, Canada, and the United Kingdom.

Ameresco's team of energy experts can assist you in identifying the solution that fits your needs.

For more information about Ameresco and our full-range of energy efficiency and renewable energy solutions, please call **1-866-AMERESCO** or visit **ameresco.com**.