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Ameresco Partners with Albemarle County Public Schools for Guaranteed Energy Savings Performance Contract

GESPC includes energy saving upgrades to 22 local schools and is expected to save the school division more than \$690,000 annually while supporting sustainability goals.

FRAMINGHAM, MA and CHARLOTTESVILLE, VA – February 22, 2018 – [Ameresco, Inc.](http://www.ameresco.com) (NYSE:AMRC), a leading [energy efficiency](#) and [renewable energy](#) company, today announced that the Company contracted with Albemarle County Public Schools (ACPS) for a \$7.5 million Guaranteed Energy Savings Performance Contract (GESPC) to provide energy efficiency and infrastructure upgrades to 22 schools encompassing a total of over 2.2 million square feet of space.

“Partnering with Ameresco enables Albemarle County Public Schools to fund facility upgrades and energy saving projects by using the utility savings to fund the projects,” said Dean Tistadt, the school division’s Chief Operating Officer. “In addition to improving the learning environment for students, this project will improve the performance of our buildings, lower operating costs and reduce our carbon footprint by 3,500 tons of carbon annually.”

The project is expected to save the school division more than \$8.7 million over the 12-year term. It includes energy conservation measures (ECMs) designed to reduce overall energy consumption and emissions, and to optimize energy efficiency of the facilities, while improving the learning environment. Interior and exterior lighting will be retrofit with energy efficient LED lighting technology and controls throughout the school division, optimizing light levels in individual classrooms and enhancing savings. The extended life of LED technologies will greatly reduce lighting maintenance. The project also includes water reduction measures including low-flow efficient fixture retrofits at many school division facilities to help reduce water usage and save money.

“Ameresco is pleased to be the energy services partner for Albemarle County Public Schools on this division-wide upgrade project,” said David J. Anderson, Executive Vice President of Ameresco. “ACPS is taking a proactive approach to enhancing the physical learning environment at their schools. This project supports energy efficiency and water efficiency measures that are expected to deliver energy cost-savings and better facility conditions, allowing ACPS to improve classroom environments for students and staff. While this budget-neutral GESPC project provides sustainable solutions, it also demonstrates responsible environmental stewardship for the entire community.”

In support of the Division’s sustainability goals, the environmental benefits from this project include greenhouse gas (GHG) emission reductions of 3,500 tons of carbon annually.

About Albemarle County Public Schools

Albemarle County Public Schools (ACPS) is a school district serving Albemarle County, Virginia. The mission and core purpose of ACPS is to establish a community of learners and learning, through relationships, relevance, and rigor, one student at a time. For more information about ACPS, visit <https://www2.k12albemarle.org>.

About Ameresco

Founded in 2000, Ameresco, Inc. (NYSE:AMRC) is a leading independent provider of comprehensive services, energy efficiency, infrastructure upgrades, asset sustainability and renewable energy solutions for businesses and organizations throughout North America and Europe. Ameresco’s sustainability services include upgrades to a facility’s energy infrastructure and the development, construction and operation of renewable energy plants. Ameresco has successfully completed energy saving, environmentally responsible projects with Federal, state and local governments, healthcare and educational institutions, housing authorities, and commercial and industrial customers. With its corporate headquarters in Framingham, MA, Ameresco has more than 1,000 employees providing local expertise in the United States, Canada, and the United Kingdom. For more information, visit www.ameresco.com.

The announcement of a customer’s entry into a project contract is not necessarily indicative of the timing or amount of revenue from such contract, of the company’s overall revenue for any particular period or of trends in the company’s overall total construction backlog. This project was reported in awarded backlog as of September 30, 2017.

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